

To the Members of the California State Assembly:

I am returning Assembly Bill 2832 without my signature.

This bill would raise California's minimum wage to a level that would be the highest in the nation. According to the Employment Development Department, this will increase the costs to California employers by at least \$3 billion, and as much as \$4.4 billion.

In recent years, the high cost of doing business in California has driven away jobs, businesses, and opportunity. We have launched California's recovery by making our state a more attractive place to do business, so that employers will stay in our state, expand in our state, and create more jobs here.

Now is not the time to create barriers to our economic recovery or reverse the momentum we have generated. I want to create more jobs and make every California job more secure.

For these reasons, I am unable to support this measure.

Sincerely,

Arnold Schwarzenegger